

## Renewable Energy Certificate Assignment Form For **Solar Water Heaters & Heat Pumps**

On completion please FAX, SCAN / EMAIL or POST this signed form WITH a copy of proof of purchase or proof of installation to Envirobank.

**FAX:** 1300 592 247 **EMAIL:** recs@envirobank.net.au **POST:** Envirobank Rec Admin, GPO BOX 3272 Sydney NSW 2001

### SYSTEM OWNER'S DETAILS

Name: \_\_\_\_\_ Phone: \_\_\_\_\_

Address: \_\_\_\_\_ Postcode: \_\_\_\_\_

Email: \_\_\_\_\_ Mobile/Work: \_\_\_\_\_

Are you, the owner of the system, registered for GST?  No  Yes (Please also send Tax invoice)

### INSTALLER'S DETAILS

Company Name: \_\_\_\_\_ Installer Name: \_\_\_\_\_

Address: \_\_\_\_\_ Postcode: \_\_\_\_\_

Email: \_\_\_\_\_ Phone: \_\_\_\_\_ Mobile: \_\_\_\_\_

### SYSTEM DETAILS

Install Address: \_\_\_\_\_ Postcode: \_\_\_\_\_

Install Date: \_\_\_/\_\_\_/\_\_\_ Brand: \_\_\_\_\_ Model: \_\_\_\_\_

Tank Serial N<sup>o</sup>: \_\_\_\_\_ Tank Size: \_\_\_\_\_ N<sup>o</sup> of Panels: \_\_\_\_\_  
(Zero if Heat Pump)

### TYPE OF INSTALLATION

Which of the following categories does the installation fit into?

- Installed as part of a new building  Replaces an electric hot water system  
 Replaces a solar water heater (including boosted solar water heaters)  
 The first installation of a water heater at an existing building  
 Replaces a gas hot water system  Other (please specify) \_\_\_\_\_

### SYSTEM OWNER'S DECLARATION

I am the owner of the above installation and I agree to assign my right to create RECs to the agent Envirobank Pty Ltd. I have not previously assigned or created any RECs for this installation.

The system is eligible for \_\_\_\_\_ RECs. In exchange for assigning my right to create these RECs pay \$ \_\_\_\_\_:

- My supplier/installer for my point of sale discount  Me, by direct deposit, into my account details below

A/C Name \_\_\_\_\_ BSB N<sup>o</sup> \_\_\_\_\_ A/C N<sup>o</sup> \_\_\_\_\_

I am aware that penalties can be applied for providing misleading information in this form under the Renewable Energy (Electricity) Act 2000. I have read the information for assigning RECs and the terms and conditions on page 2.

**The Owner of Installation**

**Witnessed by**

Signed: \_\_\_\_\_ Signed: \_\_\_\_\_

Name: \_\_\_\_\_ Name: \_\_\_\_\_

Date: \_\_\_\_\_ Date: \_\_\_\_\_

### OFFICE USE ONLY

Received \_\_\_/\_\_\_/\_\_\_ Reg Entry \_\_\_/\_\_\_/\_\_\_ Acc# \_\_\_\_\_ Paid \_\_\_\_\_

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### OWNERS INFORMATION FOR ASSIGNING REC'S

Owners of eligible solar water heaters (SWHs), including heat pump water heaters, may qualify under the Renewable Energy (Electricity) Act 2000 (the Act), to create Renewable Energy Certificates (RECs). RECs exist electronically in an internet based registry managed by the Office of the Renewable Energy Regulator. In the context of SWHs, each REC represents the equivalent of one megawatt hour of renewable energy generation. RECs have a value determined by the market in which they may be traded.

#### **Owners of an eligible SWH have two options to benefit from RECs:**

1. Register with the ORER, apply to create RECs, negotiate the sale of RECs to an interested party and transfer RECs to the purchasing party; or
2. Assign their right to create RECs to an Agent. In return, the Agent may provide a discount on the purchase price of the SWH, offer a one-off payment for the RECs, or agree to some other financial arrangement.

The financial value of a REC is dependent on the supply of and demand for RECs, and may vary between buyers from day to day. RECs may only be created once for a SWH and they must be created within 12 months of the solar water heater installation date. Any instance of improper creation of RECs, under Section 24 of the Act, may result in referral for prosecution regardless of the reason for the improper creation. Providing false or misleading information under Part 11A of the Act is a criminal offence. For further information on RECs and SWHs, please see the ORER website: [www.orer.gov.au](http://www.orer.gov.au) or contact the ORER on 02 6159 7700

### ENVIROBANK TERMS AND CONDITIONS

Envirobank reserves the right to compensate by way of fees, rebates and/or commissions any supplier / installer for services rendered in connection with the support or promotion of Envirobank and its services. This assignment is not accepted by Envirobank until it has confirmed so (which may be by way of payment) and Envirobank reserves the right not to accept any assignment form in its discretion including where details are incorrect, incomplete or illegible. If for any reason the RECs associated with this assignment cannot be registered with the ORER then all monies paid for them by Envirobank must be refunded within 30 days of written notice. For further information please call Envirobank on 1300 492 263.