

Renewable Energy Certificate Assignment Form For **Hydroelectric Systems**

On completion please FAX, SCAN/ EMAIL or POST this signed form WITH a copy of proof of purchase or proof of installation to Envirobank.
FAX: 1300 592 247 **EMAIL:** recs@envirobank.net.au **POST:** Envirobank Rec Admin, GPO BOX 3272 Sydney NSW 2001

OWNER DETAILS

First Name: _____ **Surname:** _____

Address: _____ **Postcode:** _____

Email: _____ **Telephone:** _____

INSTALLER DETAILS

Company Name: _____ **Installer Name:** _____

Address: _____ **Postcode:** _____

Email: _____ **Telephone:** _____ **Fax:** _____

SYSTEM DETAILS

Install Address: _____ **Postcode:** _____

Install Date: ____/____/____ **Brand:** _____ **Model:** _____

A) Fixed Conversion factor: _____ 0.00095 **B)** Rated Power Output (Kw): _____

C) Hydro resource availability of the system (hours p.a) _____ **D)** REC Deeming Period: _____ 5 years

Eligible RECS: _____
(a x b x c rounded down to the last whole number)

Are you claiming above the default resource availability of 4000 hours of hydro p.a? Yes No

If yes, have you attached a site specific audit to demonstrate higher resource availability? Yes No

GST DECLARATION

I am not registered for GST I /we are registered for GST (Please send Tax Invoice)

OWNERS DECLARATION

I am the owner of the above installation and I agree to assign my right to create RECs for a period of _____ years, commencing (date) _____, to Envirobank Pty Ltd. I have not previously assigned or created any RECs for this installation.

This system is eligible for _____ RECs at a total value of \$_____. In exchange for this pay:

My supplier / installer this amount for my point of sale discount **By direct deposit into my account details below**

A/C Name _____ BSB N^o. _____ A/C N^o. _____

The information provided is correct and I am aware that penalties can be applied for providing misleading information in this form under the Renewable Energy (Electricity) Act 2000.

The Owner of Installation

Witnessed by

Signed: _____

Signed: _____

Name: _____

Name: _____

Date: _____

Date: _____

For further info in assigning RECS see page 2.

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OWNERS INFORMATION FOR ASSIGNING REC'S

Owners of hydroelectric systems may qualify under the Renewable Energy (Electricity) Act 2000 (the Act), to create RECs. RECs are electronic and represent 1 MWh (mega watt hour) of renewable electricity generated by a power station or generation deemed to be generated from small generation units.

Owners of an eligible small generation unit have two options to benefit from RECs:

1. Register with the ORER, apply to create RECs, negotiate the sale of RECs to an interested party and transfer RECs to the purchasing party; or
2. Assign their right to create RECs to an Agent. In return, the Agent may provide a discount on the purchase price of the equipment, offer a one-off payment for the RECs, or agree to some other financial arrangement. The financial value of a REC is dependent on the supply and demand of RECs, and may vary between buyers from day to day.

RECs can only be assigned for hydroelectric systems with a rated output of not more than 6.4 kilowatts, or a total annual output of less than 25 MWh.

RECs may be created for a hydroelectric system for either a 12 month or five year period. At the end of that period, owners may again create RECs or assign their right to create RECs. Any instance of improper creation of RECs, under Section 24 of the Act, may result in referral for prosecution regardless of the reason for the improper creation. Providing false or misleading information under Section 114 and 115 of the Act is a criminal offence.

For further information on RECs and small generation units, please see the ORER website: www.orer.gov.au or contact the ORER on 02 6159 7700

OFFICE USE

Received ____ / ____ / ____ Reg Entry ____ / ____ / ____ Acc # _____

Processed ____ / ____ / ____ Ref _____ Bulk ID _____

REC's: _____ Paid _____ Method _____